Vale of White Horse DC - revenue budget summary 2015/16

	2014/15 Budget	2015/16 Base	Appendix Ref:
Opening base budget			
Base service budgets 2014/15	12,940,051	12,940,051	
Contingency	430,400	430,400	
Managed vacancy factor	(158,258)	(158,258)	
Total opening base budget	**13,212,193**	**13,212,193**	
Revisions to base budget			
Opening budget adjustments		(404,908)	Appendix A.2
Inflation, salary increments and other salary adjustments		226,298	Appendix A.3
Essential growth - one-off		376,838	Appendix A.4
Essential growth - ongoing		161,928	
Base budget savings		(1,777,209)	Appendix A.5
Additional revenue contingency		213,600	Appendix A.6
Office accommodation savings		(134,000)	
Changes in property budgets included in ** below		(158,822)	
Total revised base budget	**13,212,193**	**11,715,918**	
Growth proposals			
Revenue - one-off		463,022	Appendix B
Revenue - ongoing		297,614	
Capital (revenue consequences of)		6,500	Appendix D.2
Net property income**	(1,090,972)	(932,150)	
Gross treasury income	(355,500)	(411,640)	
Net expenditure	**11,765,721**	**11,139,264**	
Funding from reserves			(11,765,721)
New homes bonus	(2,086,928)	(2,823,094)	
Council tax freeze grant 2015/16	0	(58,949)	
Council tax freeze grant 2014/15	(54,425)	0	
Transfers to/from earmarked reserves	2,006,928	3,765,996	
Budget funding requirement before use of General fund balances	**11,631,296**	**12,023,217**	
Contribution to/from general fund balances	(1,732,085)	(2,611,757)	
Budget funding requirement	**9,899,211**	**9,411,460**	Appendix C
Funded by:			
Settlement funding assessment	(4,537,887)	(3,892,168)	
Less - Parish share of council tax support grant	160,593	120,445	
+ / - estimated NNDR over/under collection	158,308	161,333	
Collection fund (surplus)/deficit	(237,745)	(250,932)	
Council tax requirement	(5,442,480)	(5,550,138)	
Total Funding	**(9,899,211)**	**(9,411,460)**	
Council tax yield required	**5,442,480**	**5,550,138**	